Courtyard Condo Association

Special Meeting Minutes

Meeting was held Saturday October 7, 2023

10:30am

Regent Ballroom

Board Members Present

Kate Hewerdine Dale Hanson David Lin Phoebe Mbuvi

Board Members Absent

Teresa Morgan

Others Present

Amy Rohrer, Bookkeeper Dale and Marsha Clark, 102 Essex #10 Steve Parker and Yetta Wieland, 103 Portsmouth #5 Dmitry Voznyuk and Charlotte Peloquin, 103 Yorkminster #8

Meeting was brought to order by Kate Hewerdine

Amy Rohrer read 3rd quarter meeting minutes from September 9, 2023. Board voted to approve the minutes.

Dues Increase

Amy Rohrer, bookkeeper, reviewed financials and budget. Reserve funds were also reviewed and noted that the account will be completely depleted after the 3 remaining roofs are replaced in the Spring 2024.

Currently \$60 of owner quarterly dues is deposited into the reserve account and \$300 of owner quarterly dues is deposited into maintenance account.

Last Dues increase happened in 2016

Currently \$14,400 a year in deposited into the reserve account

Dale discussed a special assessment once a year for reserve rather than increasing dues. David stated that we must have specific reasons behind the special assessment.

Motion by David Lin to increase quarterly dues by \$60 starting 1/1/2024 (from \$360/quarter to \$420/quarter) was approved 3 to 1.

Responsibilities of Association vs Owner

List was read by Dale and approved unanimously by the board.

Board Member Position Assignment

Board voted and approved the following positions of the elected board...

President- Kate Hewerdine

Vice President- Dale Hanson

Secretary- Teresa Morgan

Member- David Lin

Member-Phoebe Mbuvi

Bids

Bids were collected for Trash Service and Snow Removal. In the early Spring bids will be collected for Lawn Care and Insurance. Costs are steadily increasing.

Parking

Parking is limited at the Courtyards Condos. The board is going to gather more information from the Village of Savoy and review rules regarding parking regulations. It was agreed that monitoring abandoned vehicles (not moved for 30 days) and checking for current plates is important. The board all agreed to put this on the agenda for the 4th Quarter meeting in December.

New Garbage Service

Contract for new garbage service contractor, Illini Recycling, was signed. Their tote delivery will be 11/27/23 or 11/28/23 with service beginning 12/1/23 (and each Friday following). Need to confirm when Republic will pick up their totes. The garbage tote policy was reviewed: All totes must be stored in the owner garage to avoid \$25 penalty.

Snow Removal 2023-2024

Millikan Masonry contract was signed for the 2023-2024 winter season starting the first measurable snowfall. No salting will be done until directly by a board member.

Owner Questions/Concerns

Dmitry Voznuk asked about his personal Republic recycling. It was confirmed that any owners with Republic Recycling should cancel their service as Illini Recycling will provide recycling now at no additional cost.

Steve parker wanted to confirm the parking rules for owners. His parking was approved.

Meeting was adorned